



Young
●Scholars
Initiative



Department
of Economics



2nd Meeting of Young Minds in Frontiers of Economics

Challenges and Emerging Perspectives

17-19 February 2025

The field of economics is evolving rapidly, with emerging technologies and new policy frameworks reshaping economic thought and practice. This conference provides a platform for young scholars to engage in critical discussions and reimagine development strategies in a globalized world.

Monday, 17 February 2025

17:00-17:30 Registration | VMCC 2nd Floor Foyer

17:30-19:40 Inaugural Address | VMCC 21

18:00-18:15 Welcome Address by **Prof. K Narayanan**, Head of the Department of Economics, IITB

18:15-18:30 Welcome Address by **Ms. Sunanda Nair-Bidkar**, Director, South Asia, INET

18:30-19:40 Inaugural Keynote Address by **Prof. Shailaja Fennell**

Topic: Wicked Problems and New Pathways for Economic Analysis

Speaker: **Shailaja Fennell**, Professor of Economic Security and Resilience at the University of Cambridge and Director, Centre of South Asian Studies, University of Cambridge.

20:00 Welcome Dinner | Gulmohar 3rd Floor Hall

Tuesday, 18 February 2025

07:30-08:30 Breakfast | Padma Vihar Guest House

09:00-10:30 - Panel Discussion: Paradigm of Economics in the Contextual World | VMCC 22

Moderator: Prof. Haripriya Gundimeda, Department of Economics, IITB

Prof. N R Bhanumurthy, Director, Madras School of Economics, Chennai, and Vice-Chancellor, Dr. B. R. Ambedkar School of Economics, Bangalore.

Dr. Partha Mukhopadhyay, Senior Fellow, Centre for Policy Research, New Delhi

Prof. Abhiroop Mukhopadhyay, Professor at Indian Statistical Institute (ISI), New Delhi

Prof. Mausumi Das, Professor, Shiv Nadar University, New Delhi

10:30-11:00 – Tea Break | VMCC 1st Floor Foyer

11:00-13:00 Technical Parallel Sessions: Session 1

Session Chair: Prof. N R Banumurthy

Theme: Agriculture and Sustainability | VMCC 12

- *Determinants of adopting multiple climate-smart agriculture practices* – **Thottadi Bhavani Prasad** | Discussant: Nandini Das
- *The Impact of Climate Variability on Internal Migration* – **Himani Pasricha** | Discussant: Samson Simwanza
- *Does Training Farmers on Multiple Technologies Improve Adoption?* – **Nandini Das** | Discussant: Himani Pasricha
- *Estimating the size and dynamics of informal economy in agriculture* – **Samson Simwanza** | Discussant: Thottadi Bhavani Prasad

Session Chair - Prof. Abhiroop Mukhopadhyay

Theme: Development Economics 1 | VMCC 14

- *The Effects of Health Shocks on Time Spent in Home Production* – **Suchika Chopra** | Discussant: Shivali Sharma
- *Imitation, Innovation, and the Road to Development* – **Dhiraj Kumar** | Discussant: Suchika Chopra
- *Economic Growth and Patents in OLG economy with generic innovation process* – **Rudra Kushwaha** | Discussant: Dhiraj Kumar
- *Unlocking Opportunities: Effect of Financial Access on Women's Bargaining Power* – **Shivali Sharma** | Discussant: Rudra Kushwaha

Session Chair - Prof. Aditi Chaubal

Theme: Financial Economics and Corporate Governance | VMCC 15

- *Assessing the Impact of Earnings Management on Default Risk of Indian Firms: A Study on the Effects of the IBC Code* – **Lavanya Kosuri** | Discussant: Chakshu Jain
- *The Impact of Working Capital Management on MSME Productivity in India* – **Sneha Thayyil** | Discussant: Joyal Joseph
- *Monetary policy transmission in India – a coefficient-restricted VAR approach* – **Joyal Joseph** | Discussant: Lavanya Kosuri

- *Fiscal-Monetary Interaction and Sovereign Bond Yields: Evidence from Speeches of Central Banks and Finance Ministries* – **Kunal Biswas** | Discussant: Sneha Thayyil
 - *Central Bank Digital Currency and Bank Stability: Does a No Bailout Policy Suffice?* – **Chakshu Jain** | Discussant: Kunal Biswas
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13:00-14:00 – Lunch | VMCC 1st Floor Foyer

14:00-16:00 – Technical Parallel Sessions: Session 2

Session Chair - Prof. Subrato Banerjee

Theme: Behavioural and Experimental Economics | VMCC 12

- *Knapsack Sequencing Problem* – **Devwrat Dube** | Discussant: Promit Chaudhuri
- *Games Under Network Uncertainty* – **Promit Chaudhuri** | Discussant: Nishtha Sharma
- *The Economics of Begging* – **Nishtha Sharma** | Discussant: Devwrat Dube

Session Chair - Session Chair - Prof. Mausami Das

Theme: Development Economics 2 | VMCC 14

- *Diversity and Development at a Finer Geographic Scale: A Study of Indian Districts* – **Saarthak Anand** | Discussant: Anisha Garg
- *Low Fertility Incentives and Child Mortality: Evidence from Family Planning in India* – **Shahid Majeed Dar** | Discussant: Ather Hassan Dar
- *Violence son preference and fertility: Evidence from India* – **Ather Hassan Dar** | Discussant: Saarthak Anand
- *Safe Travels: Transport Development and Women's Safety in India* – **Anisha Garg** | Discussant: Shahid Majeed Dar

Session Chair - Prof. Rama Pal

Theme: Governance and Public Policy | VMCC 15

- *Group Specific Public Goods and Political Competition* – **Ravi Ashok Satpute** | Discussant: Sumana Kundu
- *Impact of Decentralization of Governance on Health Seeking Behaviour of Tribal Communities* – **Ishita Varma** | Discussant: Sakshi Satija

- *Individuals' Social Concern, Externalities, Monopoly Equilibrium, and First-Best Public Policy: Voluntary Vaccination* – **Sumana Kundu** | Discussant: Ishita Varma
 - *Electoral Cycles and Consumption in India* – **Sakshi Satija** | Discussant: Ravi Ashok Satpute
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16:00-16:30 – Tea Break | *VMCC 1st Floor Foyer*

16:30-18:00 - Panel Discussion: Challenging Perspective of the Economics Scenario | *VMCC 22*

Moderator: Prof. Aditi Chaubal, Department of Economics, IITB

Mr. Mahesh Vyas, Managing Director and CEO of Centre for Monitoring Indian Economy Pvt. Ltd. (CMIE)

Dr. Ajit Ranade, Former Chief Economist Aditya Birla Group and ABN AMRO Bank, Former VC of Gokhale Institute of Politics and Economics

Dr. Rohinton P. Medhora, Fellow and Former President, Centre for International Governance Innovation (CIGI), Professor of Practice, McGill University and Chair of the Board, Institute for New Economic Thinking (INET)

Mr. Satish K. Pillai, Non Executive Director, Credila Financial Services Ltd, Former MD and CEO TransUnion CIBIL Ltd, MD, India NeilsenIQ, Co-founder, The Company of Four.

18:00-18:30 Make your way to *P. C. Saxena Auditorium*

18:30-20:30 - Cultural Program | *P.C. Saxena Auditorium*

Classical Carnatic Night *Strings Attached*

By

Sh. Vidwan R. Kumaresh in Violin

Dr. Jayanthi Kumaresh in Veena

Sh. K. U. Jayachandra Rao in Mrudangam

Sh S. G. Pramath Kiran in Tabla

20:30-22:00 - Conference Dinner | *Gulmohar 3rd Floor hall*

Wednesday, 19 February 2025

07:30-08:30 Breakfast | *Padma Vihar Guest House*

09:30-11:30 Technical Parallel Sessions: Session 3

Session Chair - Prof. Pintu Parui

Theme: Macroeconomics | VMCC 12

- *Quantifying the Trade Creation and Trade Diversion Effect of Regional Trading Agreements: An application of Spatial Interaction Models* – **Manish Chauhan** | Discussant: Ernesto Nieto-Carrillo
- *Exports and Technical Efficiency: Evidence from Indian MSMEs in the Manufacturing Sector* – **Puja Priyadarsini Sahoo** | Discussant: Isha Gupta
- *Forward guidance in HANK with costly self-control* – **Annapurna Jandhyala** | Discussant: Manish Chauhan
- *Good and Bad Concentration: Unravelling the Schumpeterian Paradox from an ICT Long-Wave Perspective* – **Ernesto Nieto-Carrillo** | Discussant: Puja Priyadarsini Sahoo
- *Land Allocation, Distribution and Structural Change in a Developing Economy: A Kaldorian Approach* – **Isha Gupta** | Discussant: Annapurna Jandhyala

Session Chair - Prof. Radeef Chundakkadan

Theme: Microeconomics 2 | VMCC 14

- *Informing agents amidst biased narratives* – **Atulya Jain** | Discussant: Ravindra Agrawal
- *Party-influenced media, Independent news and Political leadership* – **Ravindra Agrawal** | Discussant: Thomas Bombarde
- *Regularized Opinion Pools for Density Forecasts under Bayesian Inspired Framework* – **Parush Arora** | Discussant: Dhiraj Kumar
- *Trade Liberalisation and Social Conflict: Evidence from the French Revolution* – **Thomas Bombarde** | Discussant: Atulya Jain

Session Chair - Prof. Neha Gupta

Theme: Economics of Education | VMCC 15

- *Does Restricting Access to Credit Affect Learning Outcomes? Evidence from a Regulatory Shock to Microfinance in India* – **Muneer Kalliyil** | Discussant: Soumyaranjan Mukherjee

- *Estimating the Extent of Externality from A Literate Member to Other Illiterate(s): An Indian Household Level Study* – **Soumyaranjan Mukherjee** | Discussant: Trang Pham Thi
 - *Crime escalation and the cost of learning. Evidence from India* – **Deepthi Sara Anil** | Discussant: Muneer Kalliyil
 - *3G Internet diffusion and Secondary education attainment: Evidence of opportunity Cost in Viet Nam* – **Trang Pham Thi** | Discussant: Deepthi Sara Anil
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11:30-12:00 – Tea Break | VMCC 1st Floor Foyer

12:00-13:00 - Plenary Talk: **Dr. Jyotsna Puri** | VMCC 22

Chair: Prof. Tara Shankar Shaw, Department of Economics, IITB

Topic: The role of evidence and science in shaping and creating markets

Speaker: Dr. Jyotsna Puri is an Adjunct Professor at Columbia University, New York and a Fellow at the Center for Strategic and International Studies, Washington DC.

13:00-14:30 – Lunch | VMCC 1st Floor Foyer

14:30-16:30 – Technical Parallel Sessions: Session 4

Session Chair - Prof. Saptarshi P Ghosh

Theme: Microeconomics 1 | VMCC 12

- *Inefficiency in Agricultural Production: Do Information Frictions Matter?* – **Aranya Chakraborty** | Discussant: Camille Reverdy
- *Small-scale Production dereservation and Product Quality* – **Kamalesh Pahurkar** | Discussant: Manhar Manchanda
- *Building a New Reputation: The Impact of Adopting Voluntary Standards* – **Camille Reverdy** | Discussant: Kamalesh Pahurkar
- *The Relevant Third: Threat of Coalition and Economic Development* – **Manhar Manchanda** | Discussant: Aranya Chakraborty

Session Chair - Prof. Souvik Banerjee

Theme: Health Economics | VMCC 14

- *Unpacking the Period Paradox: The causal link between Menstrual Health and Hygiene and Mental Health Outcomes in Nepal* – **Karan Babbar** | Discussant: Shubham Das
- *Informed Choices Under Risk: Preferences and Valuation for Cancer Prevention Versus Treatment Options* – **Azharuddin Akhtar** | Discussant: Karan Babbar
- *Association between mental health and educational attainment in India: Variations across gender and income gradient* – **Forum Shah** | Discussant: Azharuddin Akhtar
- *Choosing Wisely: Evaluating Latent Factor Models in the Presence of Contaminated Instrumental Variable(s) with Differing Strengths* – **Shubham Das** | Discussant: Forum Shah

Session Chair - Prof. Puja Padhi

Theme: Agriculture and Sustainability 2 | VMCC 15

- *Climate change adaptation for food security in farm households: A gender-based agroecological differential analysis for Cameroon* – **Boris Dinictri Soh Wenda** | Discussant: Minali Grover
- *Are the Effects of Climate Change on Agriculture Underestimated? A Disaggregated Analysis for India* – **Sweta Gupta** | Discussant: Boris Dinictri Soh Wenda
- *Exploring AI and Labour Market Outcomes: Evidence from India* – **Minali Grover** | Discussant: Judy Thomas
- *Urban Sprawl and Farming Practices: A Study of Farm Diversification and its Intensity in Hyderabad's Peri-urban Areas* – **Judy Thomas** | Discussant: Sweta Gupta

16:30-18:00 – High Tea | VMCC 1st Floor Foyer

18:00-19:30 - **Valedictory Session** | VMCC Nag Auditorium

18:00-18:15 Introduction

18:15-19:15 Valedictory Address: Dr. Samiran Chakraborty,
Chief Economist and Managing Director, Citibank India

19:15-19:30 Vote of Thanks

20:00-22:30 - **Conference Dinner** | Gulmohar 3rd Floor hall

Thursday, 20 February 2025

07:30-08:30 – Breakfast | *Padma Vihar Guest House*

By 11:00 – Check-out for all Young Scholars

Organising Committee

Prof. K. Narayanan (Head of the Department, Department of Economics, India Value Fund Chair Professor, IIT Bombay)

Prof. Tara Shankar Shaw (Associate Professor, Department of Economics, IIT Bombay)

Prof. Aditi Chaubal (Associate Professor, Department of Economics, IIT Bombay)

Prof. Saptarshi Prosonno Ghosh (Assistant Professor, Department of Economics, IIT Bombay)

Prof. Souvik Banerjee (Assistant Professor, Department of Economics, IIT Bombay)

Prof. Radeef Chundakkadan (Assistant Professor, Department of Economics, IIT Bombay)

Prof. Pintu Parai (Assistant Professor, Department of Economics, IIT Bombay)

Sunanda Nair-Bidkar (Director, South Asia, INET)

Jay Pocklington (Director, YSI, INET)

Christina Mosalagae (Consultant, YSI, INET)

Dr. Arun Balachandran (YSI, INET)

Dr. Sattwick Dey Biswas (Coordinator, YSI, INET)

Bikram Barman (Coordinator, YSI, INET)