



Young  
●Scholars  
Initiative



Department  
of Economics



## Meeting of Young Minds in Frontiers of Economics

*Challenges and Emerging Perspectives*

**20-22 February 2024**

*The subject matter of Economics has been undergoing rapid change during the last two decades with the advent of new technologies and new methods of production and distribution. Several economies have embarked on new paradigms in their approach to improve the welfare of their people. The theoretical underpinnings are continuously being re-examined and re-tested to investigate its validity in a changing global environment. At this juncture, it is imperative to have a common dialogue among young minds for rethinking approaches to development.*

## Practical information

### How to get to IIT Bombay?

IIT Bombay campus is located at Powai in Mumbai (erstwhile Bombay). Powai is a suburb in the North-Eastern part of Mumbai. The city is very well connected to major cities of India by road, rail, and air. It is also well connected to the major international cities. If you arrive in Bombay by train, the nearest important station is Dadar while the nearest suburban railway station is Kanjurmarg.

If you choose to arrive by air, the domestic (Terminal 1) and international (Terminal 2) airports at Santa Cruz are about 10 km from the campus. There are regular flights to and from all major cities of the country. The Pre-paid taxis and auto rickshaws are available at both airports for Powai.

### Travelling by Air

#### Arrival at Terminal 2

- 1. To book for Pre-paid taxi:** Booking Stalls are near the exit side of the airport. You can book taxis both AC and non-AC to the destination saying IIT Bombay Campus – Powai. Non-AC taxis are the black-yellow taxis and the AC taxis are the blue taxis.
- 2. To book a Paid taxi using Ola/Uber cab services.** Pick-up point: P4 parking lounge in T2 terminal in Mumbai and OLA/Uber pick-up zones.
- 3. Non-AC Black-Yellow taxi:** Black-yellow taxis are also available outside the airport for on-spot booking.
- 4. Auto:** Exit from the airport, walk towards the left side (250mtrs), and there will be an auto stand.

*Google map link from terminal 2 to the guest house:*

<https://maps.app.goo.gl/WDTe659utwvLqAAL8>

#### Arrival at Terminal 1

- 1. To book for Pre-paid taxi:** Booking Stalls are near the exit side of the airport. You can book taxis (AC/Non-AC) to the destination saying IIT Bombay Campus – Powai.
- 2. To book a Paid taxi using Ola/Uber cab services.** Ola and Uber: Download the Ola/Uber app and follow the procedure. **Pick-up point:** Exit from the Airport – Same floor – OLA/Uber pick-up zone
- 3. Auto:** Auto-stand is also available outside the airport gate.

*Google map link from terminal 1 to the guest house:*

<https://maps.app.goo.gl/LcmGh7u7bSCiy5T37>

## Travelling by train

- Take a train from CSMT (Chhatrapati Shivaji Maharaj Terminus)/Dadar to Kanjurmarg (Central line). Take an auto from Kanjurmarg to the IITB campus.
- Take a train from LTT (Lokmanya Tilak Terminus, Kurla) to Kanjurmarg (Central line). Take an auto from Kanjurmarg to the IITB campus.
- You can also opt for Ola/Uber services with links mentioned above to the destination from respective railway stations.

## Accommodation details

All presenting participants from outside Mumbai will stay in the Vanvihar Guest House, Lakeside Road on the campus, in twin sharing rooms.

**Guest house:** Vanvihar guest house, IIT Bombay, Powai, Mumbai, Maharashtra 400076. Phone no: 022- 2576 8946.

- Participants will have to manage their transportation from the airport/train station to the campus.
- For your first entry, you should arrive at Gate Number 2 (the main gate). The security at the main gate has been given a list of people arriving for the MyM-INET Conference. The security will cross-check their names and let them in.
- The Vanvihar guest house is very close to Gate number 2 (the main gate). Participants will report at the reception at the Vanvihar Guest House upon arrival, where they will be allocated a room that they will share with another participant.

## Below, please also find some useful information regarding the campus itself:

1. Information about how to get to IIT Bombay - <https://www.iitb.ac.in/en/about-iit-bombay/getting-to-iit-bombay>
2. A map of the campus. [https://www.cse.iitb.ac.in/grc/sources/IITB\\_map.pdf](https://www.cse.iitb.ac.in/grc/sources/IITB_map.pdf)
3. An interactive map of the Institute: - <https://insti.app/map>
4. Conference Venue: Victor Menezes Convention Centre (VMCC), Academic Section, Infinite Corridor, IIT Area, Powai, Mumbai, Maharashtra 400076 (<https://maps.app.goo.gl/TxpBSF4eYxTwNEsA9>)
5. During the stay on the campus, all meals will be served at the Padma Vihar Dining Hall. Participants can also visit the following cafes and canteens on the campus for tea/coffee/snacks.

Those close to the conference venue include:

- a. Electrical Engineering Department Canteen on the 2nd Floor of the building.
- b. [Cafe 92 at the SJM School of Management](#)

Those close to the guest house

- c. [Gulmohar Restaurant](#) (with a garden restaurant and an indoor restaurant on the 2nd floor of the building)

**For those traveling from outside of India:**

1. An electrical adapter will be useful, check [this](#) link. The standard voltage is 230 V and the frequency is 50 Hz, voltage converter won't be needed.

**In case of health-related emergencies:**

IIT Bombay has a [hospital on campus](#). It is very close to the guest house facility.

## Monday 19 February

Anytime **Check in:** International young scholars | *Van Vihar Guesthouse*

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## Tuesday 20 February

Anytime **Check in:** Domestic young scholars | *Van Vihar Guest House*

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**17:00-18:00** **Registration** | *VMCC 2nd Floor Foyer Area*

**18:00-19:30** **Inaugural Address** | *VMCC 23*

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**Robert Johnson** (President, Institute for New Economic Thinking)

**20:00** **Welcome dinner** | *Gulmohar Banquet Hall, 3rd floor*

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## Wednesday 21 February

**7:30-8:30** **Breakfast** | *Padma Vihar Guest House*

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**09:00-10:30** **Panel Discussion:** Economic Challenges in Changing Global Scenario | *VMCC 23*

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**Prof. Shubhashis Gangopadhyay** (Dean, School of Liberal Studies, UPES, University of Tomorrow, Dehradun; Founder and Research Director of India Development Foundation and; Founding Dean of the Indian School of Public Policy)

**Prof. Jaivir Singh** (Professor, Centre for the Study of Law and Governance, Jawaharlal Nehru University)

**Prof. Uday Bhanu Sinha** (Professor, Department of Economics, Delhi School of Economics, University of Delhi)

Moderator: **Prof. Surajit Bhattacharyya** (Professor, Department of Economics, IITB)

10:30-11:00 Tea | Foyer

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11:00-13:00 Parallel sessions

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**A) At the Frontier of Education Economics | VMCC 21**

**Discussant:** Prof. Jyotsna Jalan

1. **Prashant Poddar:** Access to Technology and Math Proficiency among Students: Empirical Evidence from India
2. **Joel Christoph:** Enhancing Educational Outcomes? An Analysis of AI and Machine Learning Applications in Economics of Education
3. **Akanksha Aggarwal:** Crisis in Classrooms: Evidence on Impact of Conflict on Education from India
4. **Muneer Kalliyil:** Political Economy of Privatization of School Education: Evidence from India

**B) At the Frontier of Debt and Financial Stability | VMCC 22**

**Discussant:** Prof. Puja Padhi

1. **Nitin Nair:** When Minsky and Godley Met Structuralism: A Stock-flow Consistent Approach to the Currency Hierarchy
2. **Sayar Ahmad Shah:** Evaluating the Inflation targeting in India using a dynamic macro modelling approach
3. **Anirudh Tagat:** Cash persists: Payments preferences and currency holdings in India
4. **Arpan Chakraborty:** Sovereign Debt and the Liquidity: Does the Maturity Structure of the Government Bond Matter?

**C) At the Frontier of Labour Economics | VMCC 23**

**Discussant:** Prof. S Chandrasekhar

1. **Ravinder:** Transforming Rural Economies Through Tertiary Education: Evidence from India
2. **Gopinath Annadurai:** Improving First-Generation College Students' Education and Labour Market Outcomes: Impact Evaluation of an Inclusive Policy in India

3. **Joseph Enguehard:** The Race between Lewis and Malthus
4. **Lakhi Narayan Bharadwaj:** Technological progress and its impact on growth of employment and wages of workers in Indian organised manufacturing sector

**13:00-14:00**    **Lunch**

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**14:00-16:00**    **Parallel sessions**

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**D) At the Frontier of International economics | VMCC 21**

**Discussant:** Prof. Aditi Chaubal

1. **Komal Malik:** Optimal robust mechanism in bilateral trading
2. **Banantika Datta:** Labour Provisions in PTAs: A New Approach to Assessing Mobility Implications
3. **Carl Adams Kopati Gbali:** Analysis of the impact of the International Collaboration on the Innovation Capability of tech company in Africa - Evidence from Japanese firms' collaboration with African tech company in Rwanda.
4. **Shilpa Ahuja:** Measuring Capital Mobility in India

**E) At the Frontier of Energy and Economic Growth | VMCC 22**

**Discussant:** Prof. Unmesh Patnaik

1. **Fabrice Ewolo Bitoto:** Resource Dependence and Inclusive Growth in Africa: Does Energy Matter?
2. **Sravan Ch.:** Does electricity consumption impact biocapacity deficit? A comparison between domestic and commercial electricity consumption
3. **Deepa Dhiman:** Unveiling the Drivers of Energy Poverty: Comprehensive analysis of BRICS Nations
4. **Vijayalakshmi S:** Nexus between Economic Growth and Sources of Electricity Production in India: Evidence from Sectoral analysis using non-linear ARDL Approach

**F) At the Frontier of Sustainability and Ecology | VMCC 23**

**Discussant:** Prof. Rama Pal

1. **João Pedro L. Braga:** Insights into a 'Just Amazonian Transition': The interplay

between Economics and Culture[a] for biodiversity conservation

2. **Simran Agarwal:** Greening the Nation: India's Path to Sustainable Future
3. **Muddasir Ahmad Akhoo:** Is organic farming better than conventional farming for productivity gains and environment? Evidence from satellite data in a natural experiment setting
4. **Pratik Thakkar:** Temperature shocks and economic growth: Does spillover effect hurt more?

**16:00-16:30** Tea | *Foyer*

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**16:30-18:00** Panel Discussion: New Paradigm in Empirical Economics | *VMCC 23*

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**Prof. Jyotsna Jalan** (Professor of Economics, Centre for Studies in Social Sciences, Calcutta)

**Prof. S Chandrasekhar** (Professor, Indira Gandhi Institute of Development Research)

**Prof. J V Meenakshi** (Professor, Indraprastha Institute of Information Technology Delhi; previously Professor at the Dept. Of Economics, Delhi School of Economics, University of Delhi)

Moderator: **Prof. Haripriya Gundimeda**, (Professor, Department of Economics, IITB)

**18:00-20:00** Break

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**20:00-22:30** Conference Dinner | *Gulmohar Banquet Hall, 3rd floor*

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## Thursday 22 February

**7:30-8:30**      **Breakfast** | *Padma Vihar Guest House*

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**09:30-11:00**    **Plenary talk** | *VMCC 23*

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**Rohinton Medhora**

(Chairman of the Board at the Institute for New Economic Thinking, distinguished fellow and former president of the Centre for International Governance Innovation)

**11:00-11:30**    **Tea** | *Foyer*

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**11:30-13:30**    **Parallel sessions**

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**G) At the Frontier of Development Economics** | *VMCC 21*

**Discussant:** Prof J V Meenakshi

1. **Navita** .: Expected Gains and Migration Decision: An Empirical Investigation for Indian Households
2. **Rasmita Maharana:** Assessing the Impact of Microfinance/Self-help groups Participation on Poverty and Vulnerability of Households in Multidimensional Framework
3. **Kim Tung Dao:** Is globalization good for sustainable development? A multidimensional approach with a self-meta-analysis (SMA)
4. **Rayees Ahmad Sheikh:** Time Poverty in India: Evidence from Time Use Survey

**H) At the Frontier of Financial Economics and Corporate Governance** | *VMCC 22*

**Discussant:** Prof. Radeef Chundakkadan

1. **Soumya Sankar Chakraborty:** Mitigating Default Risk: Role of Cash Holdings in Firm Resilience during the Covid-19 shock
2. **Geeti Mishra:** Family firms and Non-audit services: Auditor independence dynamics in an emerging market
3. **Naina Duggal:** Determinants of CSR compliance in India- plant location and board

network effects

4. **Rituparna Kaushik:** Is gender diversity in the board composition of Indian firms a reality?: Its impact on innovation and performance

#### I) At the Frontier of Behavioural and Experimental Economics | VMCC 23

**Discussant:** Prof. Neha Gupta

1. **Anand Kumar:** Effect of Social Information on Competition Choice
2. **Nishat Anjum:** Fair is foul and foul is fair: Experimental study on Skin colour, Confidence and Productivity
3. **Satarupa Mitra:** Teachers' caste bias affects students' mental health and aspirations in Bihar, India.
4. **Ankush Garg:** Information Design with Manipulation

**13:30-15:00** Lunch | *Foyer*

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**15:00-17:00** Parallel sessions

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#### J) At the Frontier of Health Economics | VMCC 21

**Discussant:** Prof. Souvik Banerjee

1. **Ishita Varma:** Micronutrient Deficiency and its Impact on Labour Productivity: Poverty-Nutrition Trap in India
2. **Kirti Tater:** Expansion of Female Job Opportunities and Child Health: Evidence From Bangladesh
3. **Vinayak Krishnatri:** Market disruption and unintended welfare gains: Effects of affordable Internet on access to maternal and child healthcare in India
4. **Pranjal Chandrakar:** Political Economy of Sanitation in India
5. **Garima Agarwal:** Sanitary Napkin Distribution and Girls' School Participation - Evidence from a Public Program in India

#### K) At the Frontier of Development and Labour Economics | VMCC 22

**Discussant:** Prof. Jaivir Singh

1. **Arjun Prakash:** Breaking Barriers, Bridging Gaps: An In-depth Study of Gender Wage Inequality in India's Professional Realm
2. **Priyanka Arora:** Culture of Corruption and Comparative Development
3. **Rudra Kushwaha:** The Effects of Declining Population Growth on Patents and Economic Growth Dynamics
4. **Atmaja Acharya:** I was scared that he might kill me or stab me if I said no”: Violence against Sex Workers in Kolkata, India

**L) At the Frontier of Microeconomics and its Application | VMCC 23**

**Discussant:** Prof. Uday Bhanu Sinha

1. **Shashidharan Sharma:** Cheating in Second Price Auctions and Emotional Responses
2. **Sanyyam Khurana:** Symmetric auctions with resale
3. **Suranjana Kundu:** Distributional Consequences of Monetary Policy: A Continuous Time Heterogeneous Agent Model for India
4. **Annapurna Jandhyala:** Uninsured idiosyncratic risk, aggregate saving, and constrained efficiency with costly self-control

**17:00-17:30** Tea | *Foyer*

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**17:30-18:00** Seating for Closing Address | *B. Nag auditorium, VMCC*

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**18:00-19:30** Closing Address | *B. Nag auditorium, VMCC*

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**Prof. Michael Sandel** (Harvard University)

Michael Sandel teaches political philosophy at Harvard University. His books—on justice, democracy, ethics, and markets—have been translated into more than 30 languages. He has been described as “the world’s most influential living philosopher.” (New Statesman)

**19:30-20:15** Book signing | *B. Nag auditorium, VMCC*

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**20:00-22:30** Dinner | *Gulmohar Banquet Hall, 3rd floor*

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## Friday 23 February

**7:30-8:30**      **Breakfast** | *Padma Vihar Guest house*

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**-11:00**        **Check out for all young scholars**

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## Organising Committee

**K. Narayanan** (Head of the Department, Department of Economics, India Value Fund Chair Professor, IIT Bombay)

**Tara Shankar Shaw** (Associate Professor, Department of Economics, IIT Bombay)

**Aditi Chaubal** (Associate Professor, Department of Economics, IIT Bombay)

**Saptarshi Prosonno Ghosh** (Assistant Professor, Department of Economics, IIT Bombay)

**Souvik Banerjee** (Assistant Professor, Department of Economics, IIT Bombay)

**Radeef Chundakkadan** (Assistant Professor, Department of Economics, IIT Bombay)

**Sunanda Nair-Bidkar** (Director of Strategic Planning, South Asia, INET)

**Jay Pocklington** (Director, YSI INET)

**Heske van Doornen** (Director, YSI INET)

**Christina Mosalagae** (Consultant, YSI INET)

**Sattwick Dey Biswas** (Coordinator, YSI INET)

**Bikram Barman** (Coordinator, YSI INET)

**Saswata Guha Thakurtha** (Coordinator, YSI INET)

**Varsha Gupta** (Coordinator, YSI INET)